

**1. Proposition 50 Bond Funds available to be committed as of May 31, 2013**

For Proposition 50, \$28.8 million remains available to be committed.

In FY 2003-04 Proposition 50 approved the sale of bonds in the amount of \$485 million to fund Drinking Water Infrastructure projects. Of the \$485 million, \$353.8 million was made available for commitment to new water projects after accounting for bond costs, State administration costs and the state match for the State Revolving Fund.

Currently, the CDPH has committed a total of \$324.9 million toward water projects and a total of \$28.8 million remains uncommitted. CDPH currently has \$78.7 million in invited projects that have submitted complete applications. These projects will be competing for the remaining funds. Funds are committed to projects that are ready to proceed with construction.

<b>Proposition 50 Funds \$485 million – May 31, 2013</b>	
<b>Prop 50</b>	<b>ORIGINAL AMOUNT AVAILABLE</b>
\$485,000,000	Prop 50 amount
(\$1,750,000)	3.5% bond costs (Chapter 3)
<b>(\$15,225,000)</b>	<b>3.5% bond costs (Chapter 4)</b>
(\$24,250,000)	5% administration
(\$90,000,000)	SRF State Match
<b>\$353,775,000</b>	<b>Available for Projects (Local Assistance)</b>
	<b>COMMITMENTS</b>
\$45,128,399	Existing commitments (Chapter 3 - Executed Funding Agreements & Letters Of Commitment)
\$60,198,979	Existing commitments (Chapter 4a - Executed Funding Agreements & Letters Of Commitment)
\$219,584,587	Existing commitments (Chapter 4b - Executed Funding Agreements & Letters Of Commitment)
<b>\$324,911,965</b>	<b>Total Commitments</b>
<b>\$28,863,035</b>	<b>REMAINING UNCOMMITTED FUNDS</b>
	<b>FUNDING IN PROCESS (Invited Projects)</b>
\$9,057,601	Project applications submitted (Chapter 3)
\$24,589,043	Project applications submitted (Chapter 4a)
\$45,128,425	Project applications submitted (Chapter 4b)
<b>\$78,775,069</b>	<b>Applications Submitted Total</b>

## 2. Proposition 84 Bond Funds available to be committed as of May 31, 2013

In FY 2007-08, Proposition 84 approved the sale of bonds in the amount of \$300 million to fund Drinking Water Infrastructure projects.

Of the total bond funding of \$300 million, \$221 million was made available for commitment to new water projects after accounting for bond costs and State administration costs. Of this amount, \$94 million remains uncommitted. There is \$114 million in invited projects. The chart now includes Section 75023, which is the SRF state match portion of Prop 84.

<b>Summary of Proposition 84 Funds – May 31, 2013</b>					
	<b>Sec. 75021</b>	<b>Sec. 75022</b>	<b>Sec. 75023</b>	<b>Sec. 75025</b>	<b>Totals</b>
Bond Funding	\$10 million	\$180 million	\$50 million	\$60 million	\$300 million
Available for Projects	\$9 million	\$159 million	N/A	\$53 million	\$221 million
Remaining Uncommitted	\$3.4 million	\$83.6 million	N/A	\$7 million	\$94 million
Invited Projects	N/A <sup>(1)</sup>	\$107 million <sup>(2)</sup>	N/A	\$7 million	\$114 million

<sup>(1)</sup> Applications and requests for funding are received on an as needed basis in response to catastrophic & unforeseen events

<sup>(2)</sup> Includes estimated costs for projects converting from feasibility study to construction

<b>Proposition 84 Funds \$300 million – May 31, 2013</b>	
<b>Prop 84</b>	<b>ORIGINAL AMOUNT AVAILABLE (Prop 84 Section 75021)</b>
\$10,000,000	Prop 84 amount
(\$350,000)	3.5% bond costs
(\$500,000)	5% administration
<b>\$9,150,000</b>	<b>Available for Projects</b>
	<b>COMMITMENTS</b>
\$4,164,151	Existing commitments (Issued FA/Executed FA/Oral Contracts)
\$1,568,504	Remaining earmark for interim water supply (\$2M total)
<b>\$3,417,345</b>	<b>REMAINING FUNDS</b>
	<b>FUNDING IN PROCESS (Invited Projects)</b>
N/A	Project applications submitted on as needed basis for catastrophic & unforeseen events

<b>ORIGINAL AMOUNT AVAILABLE (Prop 84 Section 75022)</b>	
\$180,000,000	Prop 84 amount
(\$6,300,000)	3.5% bond costs
(\$9,000,000)	5% administration
(\$5,936,622)	Remaining Set Aside for Maywood/Santa Ana (\$7.5M total)
<b>\$158,763,378</b>	<b>Available for Projects</b>
	<b>COMMITMENTS</b>
\$75,200,546	Existing commitments (Executed Funding Agreements)
<b>\$83,562,832</b>	<b>REMAINING FUNDS</b>
	<b>FUNDING IN PROCESS (Invited Projects)</b>
\$33,737,715	Project applications being processed (includes projects transitioned from feasibility study to construction)
\$72,824,903	Estimated construction cost for future feasibility study transition to construction projects
<b>\$106,562,618</b>	<b>TOTAL FUTURE COMMITMENTS</b>

<b>ORIGINAL AMOUNT AVAILABLE (Prop 84 Section 75023)</b>	
\$50,000,000	State Match for SRF Capitalization Grant Expenditures
(\$1,750,000)	3.5% bond costs
(\$2,500,000)	5% administration
<b>\$45,750,000</b>	<b>REMAINING FOR SRF STATE MATCH</b>

<b>ORIGINAL AMOUNT AVAILABLE (Prop 84 Section 75025)</b>	
\$60,000,000	Prop 84 amount
(\$2,100,000)	3.5% bond costs
(\$3,000,000)	5% administration
(\$2,000,000)	To SWRCB for SBX2.1 Nitrate Project
<b>\$52,900,000</b>	<b>Available for Projects</b>
	<b>COMMITMENTS</b>
\$45,849,547	Existing commitments (Round 1 and Round 2)
<b>\$7,050,453</b>	<b>REMAINING FUNDS</b>
	<b>FUNDING IN PROCESS (Invited Projects)</b>
\$7,050,453	Project applications being processed (Round 2 only)
<b>\$7,050,453</b>	<b>TOTAL FUTURE COMMITMENTS</b>